## OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

## BOARD OF DIRECTORS COMMUNICATION JULY 2, 2018 AGENDA

Subject:	Action Required:	Approved By:
Granting authority to accept the donation of the property located at about 8013 Brandon Drive	Ordinance √ <b>Resolution</b> Approval	
Submitted By:		
Housing & Neighborhood Programs Department		Bruce T. Moore City Manager
SYNOPSIS	In an effort to maximize the Land Bank's revitalization efforts, the Land Bank Commission would like to accept the donation of the property located at about 8013 Brandon Drive (Parcel No. 44L1510000900) The parcel is an 8,970 square-foot vacant lot.	
FISCAL IMPACT	The 2017 Real Estate Taxes in the amount of \$77.01 will be paid by the owner.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Selling underutilized parcels of property is an efficient and cost effective means of reaching the City's revitalization goals. For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.	